

**Olympus Capital Asia invests \$40 million in TIAN JIAN HUA XIA MEDICAL GROUP HOLDINGS PTE. LTD (Tendcare Medical Group)**

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Olympus Capital Asia recently announced that it has committed \$40 million to **TIAN JIAN HUA XIA MEDICAL GROUP HOLDINGS PTE. LTD** (天健华夏医疗集团控股有限公司 or Tendcare Medical Group), one of the largest private hospital management companies in China, to help fund the company's expansion program.

Founded in 2009, Tendcare currently operates five hospitals totaling over 2,400 beds, four pharmacies, two medical equipment companies and 17 clinics across five cities in China, and is in the process of completing the acquisition of several additional hospitals. The company has used an acquisition, expansion and integration strategy to achieve rapid growth, and will continue to embark on this strategy to further expand its business.

This is Olympus Capital Asia's second investment in a fast growing hospital and healthcare services company. Olympus Capital Asia is a significant investor in **Aster DM Healthcare**, a leading hospital management group with operations in India and the Middle East, which has grown from 543 beds to over 2,300 beds during the period from March 31, 2012 to July 31, 2015, while revenues have expanded by 2.6x during the same period through organic growth as well as acquisitions.

"We are very excited about the opportunity to partner with Tendcare to participate in the rapid growth of the healthcare sector in China," said David Shen, Regional Managing Director of Olympus Capital Asia. "We look forward to leveraging our experience in Aster DM Healthcare as well as other middle-market Asian companies to help Tendcare further expand its operating footprint and participate as a key player in the growth and consolidation of China's healthcare industry."

**About Olympus Capital Asia**

Olympus Capital Asia is an Asian middle market private equity firm with experienced investment professionals and advisors located in Hong Kong, New Delhi, Seoul, Shanghai, Singapore, Tokyo and New York. The firm focuses on the food & agribusiness, financial services, and environmental verticals, with healthcare as an emerging sector of focus. Since its founding in 1997, Olympus Capital Asia has successfully invested over \$2.2 billion on behalf of its funds and co-investors in over 40 portfolio companies throughout Asia, including China, India, Japan, South Korea, and Southeast Asia. In addition to helping middle-market companies expand in their home markets, Olympus Capital Asia seeks to leverage its regional platform to help its portfolio companies drive cross-border expansion where possible.

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